BANK GUARANTEE

UBS

No. **AG 314041**

Issued Date : April 20, 2007
Maturity Date : May 20, 2009

We , the undersigned , UBS AG. Basel , 248-CT-41609 Switzerland , hereby irrevocable and unconditional without protest or notification promise to pay against this Bank Guarantee to the order of Mr. Endang Darmawan, the bearer or holder INDONESIA Passport No. N 161875, Address Jl. Bren No. 4 Kodam Sumur Batu, Jakarta, Indonesia, thereof, at maturity for two (2) year and one (1) month, the sum of principal amount in United States Dollars One Billion (US $ 1,000,000,000.00), in the currency of the United States of America, upon presentation and surrender of this guarantee at the office at the UBS AG. Basel 40.A.22 , Switzerland .

Such payment shall be made without set-off and free and clear of any deductions, charges, fees or with holdings of any nature of Switzerland or any political subdivision or authority thereof or therein.

This Guarantee is governed by the Uniform Customs and Practices as set forth by the International Chamber of Commerce, Paris France, Latest Revision.

This Guarantee is transferable, assignable, divisible and negotiable.

For and on behalf of,
UBS AG.
Parade Platz 6, Zurich, Switzerland

UBS

Marcel Ospel
Chairman

Peter Wuffli
Chief Executive Officer

UBS

INTERNATIONAL OF TRANSACTION

Branch :
Basel, Tulingen, Switzerland
Depository Number
USD / B / 2. T.98602
Customer Response Centre :
Parade Platz 6, Zurich, Switzerland
Current Acc Number
CH350023080978030895T

ORIGINAL

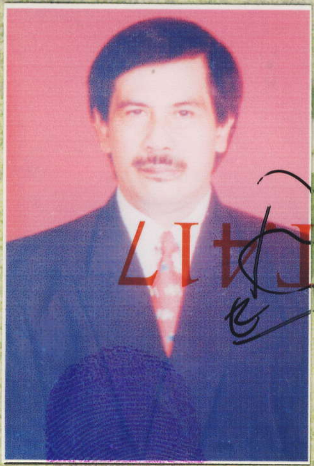

Photo L.I.D > N.B.C
Bank Guarantee

Full Name :
Mr. Endang Darmawan

Address
Jl. Bren No. 4 Kodam Sumur Batu Jakarta Pusat 10640 Indonesia

Guarantee of Signature
Holder

20/ April 2007

BANK CODE
206.002062 UBSWCHZH80V

UBS

LETTER OF BANK GUARANTEE

ISSUED BY : UBS AG, CH 80098 ZURICH,SWITZERLAND
BANK GUARANTEE : NR AG 314041
CUSIP NUMBER : CINS H8920M855
ACCESS CODE :HF-75300009982
EXPIRATION DATE : MAY 20, 2009
ISSUE DATE : APRIL 20, 2007
MATURITY DATE TWO (2) YEAR AND ONE (1) MONTH
CURRENCY : USD
AMOUNT : USD 1,000,000,000.00 (UNITED STATES DOLLARS ONE BILLION ONLY)

ISSUED BY : UBS AG, CH 8098 ZURICH, SWITZERLAND

BENEFICIARY'S RECEIVING BANK : UBS AG, BASEL, SWITZERLAND
BENEFICIARY : MR. ENDANG DARMAWAN

WE, THE UNDERSIGNED UBS AG IN ZURICH HEREBY OPEN IRREVOCABLE,TRANSFERABLE, DIVISIBLE, ASSIGNABLE AND CONFIRMED BANK GUARANTEE IN FAVOR MR.ENDANG DARMAWAN FOR THE AMOUNT OF USD 1,000,000,000.00 (UNITED STATES DOLLARS ONE BILLION ONLY) DUE, TWO YEAR AND ONE (1) MONTH FROM THE DATE OF ISSUE : 20 , DAYS OF APRIL 2007

PAYMENT IS AVAILABLE BY BENEFICIARY FIRST WRITTEN DEMAND VIA SWIFT WIRE SYSTEM, DEMAND HEREUNDER MUST BE MARKED DRAWN UNDER THE LETTER OF GUARANTEE NUMBER : AG 314041 DATED 20, DAYS OF APRIL 2007.

WE ENGAGE WITH YOU THAT THE DEMAND DRAFT UNDER AND IN COMPLIANCE WITH THE TERM OF THIS LETTER OF GUARANTEE SHALL BE DULY HONOURED ON DATE OF PRESENTATION TO US. THIS LETTER OF GUARANTEE IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, INTERNATIONAL CHAMBER OF COMMERCE, PARIS FRANCE, PUBLICATION 500, LATEST REVISION.

THIS CABLE IS AN OPERATIVE INSTRUMENT, ALL CHARGE ARE FOR THE ACCOUNT OF THIS APPLICANT.

THIS BANK GUARANTEE EXPIRES ON MAY 20 , 2009

UBS AG, CH 8098 ZURICH, SWITZERLAND

UBS

Master no./Account no. ED 31-5-910187

Applicant

Company/ Name/Surname	ENDANG DARMAWAN
ZIP/City	10220 JAKARTA
Contact person	ENDANG DARMAWAN
Phone no.	+6281386170777
Our reference	7610098881

UBS AG
Trade Finance
Guarantees - EUR2
P.O. Box
CH-8098 Zürich

Order for amendment of a bank guarantee

Bank guarantee	Number	AG 314041	(old ref., if any 7610098881
Currency/Amount	USD	1,000,000,000.00 (UNITED STATES DOLLARS ONE BILLION)	
Beneficiary	Name	ENDANG DARMAWAN	
	Place	JL. BREN NO.4 KODAM SUMUR BATU 10640 JAKARTA INDONESIA	

I/We hereby request you to amend the above-mentioned guarantee on my/our behalf and for my/our account as follows:

Change in amount

☑ Enhancement	from (old currency/amount)	USD	1,000,000,000.00 (UNITED STATES DOLLARS ONE BILLION)
	to (new currency/amount)	USD	1,000,000,000.00 (UNITED STATES DOLLARS ONE BILLION)
☐ Reduction	from (old currency/amount)		
	to (new currency/amount)		

(Remark: reductions may only be effected subject to receipt of beneficiary's agreement)

Extension

Old expiry date APRIL 20, 2007 New expiry date MAY 20, 2009

(Remark: If the amendment relates to an indirect guarantee, the validity of the counter-guarantee will be extended accordingly)

Other amendment

old new

Handing over/transmission of the amendment

☑ as specified in the issuing document
☑ to MR. ENDANG DARMAWAN JL. BREN NO. 4 KODAM SUMUR BATU JAKARTA 10640 INDONESIA
☑ by mail ☑ by courier

Remarks

RENEW MATURITY OF BANK GUARANTEE FOR TWO (2) YEAR AND ONE (1) MONTH

Signatures

Your "General business conditions" which I/we already know apply to this order. In addition I/we have also taken due note of "The conditions and information regarding the issuing of bank guarantees".

17/ APRIL 2007

JAKARTA, APRIL 17, 2007
Place/Date

MR. ENDANG DARMAWAN
Stamp, signature of applicant

For internal bank use only Signature(s) and credit rating checked
Pricing: unsecured/secured:
OU-Ref.:

TEF 2E 02.2002

UBS

Master no./Account no. ED 31-5-910187

UBS AG
Trade Finance

Guarantees - EUR2
P.O. Box
CH-8098 Zürich

Applicant

Company/ Name/Surname	ENDANG DARMAWAN
ZIP/City	10220 JAKARTA
Contact person	ENDANG DARMAWAN
Phone no.	+6281386170777
Our reference	7610098881

If principal obligor is not the same as the principal, please mention under "Remarks".

Order to issue a bank guarantee

I/We hereby request you to issue on my/our behalf and for my/our account a guarantee as per the following conditions:

Bank guarantee currency/amount/expiry

USD 1,000,000,000.00 (= 100.00 % of total price) Expiry date MAY 20, 2009

Purpose of guarantee/Language

- [x] Offer
- [ ] Advance payment
- [ ] Performance
- [ ] Warranty
- [ ] Guarantee for construction works (CH)
- [x] Payment
- [ ] Credit security
- [ ] Rental (apartment)
- [ ] Credit Card
- [ ] Wording as per enclosure

Language: [ ] German [x] English [ ] French [ ] Italian

Legal form

- [x] Guarantee
- [ ] Simple guarantee
- [ ] Standby LC/UCP*
- [ ] Guarantee as per ICC URDG*
- [ ] Confirmed payment order (SCO 468)
- [ ] Joint & several guarantee
- [ ] Standby LC/ISP*

*latest version

Underlying transaction (details of tender/bid; contract no./date, contents, description/origin of goods or service, contract value)

Beneficiary

Company/Name/Surname	ENDANG DARMAWAN	Country	INDONESIA
Street	JL. BREN NO.4 KODAM SUMUR BATU	ZIP/City	10640 JAKARTA

Involvement of a third bank

- [x] Yes
- [ ] No

if yes:
- [ ] Issuing (Counter-guarantee/indirect guarantee)
- [x] Transmission without commitment

Handing over of original guarantee to

- [ ] me/us
- [x] beneficiary
- [x] by mail
- [x] by courier
- [x] ENDANG DARMAWAN JL. BREN NO.4 KODAM SUMUR BATU JAKARTA 10640 INDONESIA

Remarks

RENEW MATURITY OF BANK GUARANTEE NUMBER AG 314041 USD 1,000,000,000.00 (UNITED STATES DOLLAR ONE BILLION) FOR TWO (2) YEAR AND ONE (1) MONTH

Guarantee commission

Commission and charges to be debited on account no./BC CH350023080978030895T OR MY CREDIT CARD

Your "General business conditions" which are already known to me/us apply to this order. Besides I/we have taken note of the "conditions and remarks in connection with the issuance of bank guarantees".

17/ APRIL 2007

JAKARTA, APRIL 17, 2007
Place/Date

MR. ENDANG DARMAWAN
Stamp, signature of applicant

For internal bank use only

Signature(s) and credit rating checked
Pricing: unsecured/secured
OU-Ref.:

UBS

Master no./Account no. ED 31-5-910187

Conditions and remarks in connection with the issuance of bank guarantees

1. Important features of the different types of guarantees

If the beneficiary of an abstract guarantee (that is a guarantee payable on first demand whereby the right of objection and defence arising from the underlying transaction is expressly waived) lodges a claim in conformity with the guarantee terms, then payment must be effected promptly, without it being necessary for UBS AG (hereinafter "UBS") to check whether the statement made by the beneficiary in his demand is accurate or not (e.g. that the contractual obligation has become due or that the contractual delivery obligations have not been fulfilled). In this context, the term "abstract guarantee" also includes standby letters of credit and payment undertakings. Unless it is clearly established to the satisfaction of the bank that the beneficiary's demand is fraudulent, the bank cannot refuse to honour a conforming demand lodged under an abstract guarantee on the basis of objections arising from the underlying transaction (e.g. that the obligation or amount has not become due or that the guaranteed obligation has been fulfilled in conformity with the contract or other objections out of the underlying transaction). This applies also in case the guaranteed obligation cannot be fulfilled due to reasons beyond the control of the obliged party (e.g. "force majeure", strike, war, natural disaster, etc.). The situation is fundamentally different under the legal form of a so-called joint and several guarantee ("Solidarbürgschaft") or a so-called simple guarantee ("Einfache Bürgschaft") according to the Swiss Federal Code of Obligations (see art. 492 and following of the Swiss Federal Code of Obligations, especially art. 502).

The comments stated above with respect to abstract guarantees also apply in cases where UBS instructs a third bank to issue a guarantee under the liability and counter guarantee of UBS (so-called "indirect guarantees"). Unless otherwise provided in the said indirect guarantees, their governing law shall be that of the place of business of the instructed third bank. UBS will not be in a position to verify the legitimacy of a demand lodged under a guarantee issued under foreign law. If a direct or an indirect guarantee is governed by an other law than Swiss law, UBS is authorized but not obliged to interpret the guarantee in such manner as if it was governed by Swiss law and to act accordingly. The applicant has to reimburse UBS all costs and expenditure (including but not limited to fees of legal counsel) UBS may incur as a result of issuing a guarantee under foreign law.

2. Bank charges

For issuing guarantees, UBS is entitled to a commission as well as to reimbursement of charges, expenses and handling fee. The rate of commission will be subject to UBS's assessment of the relevant risks involved and, unless otherwise agreed upon, may be altered at any time at a 3 months' notice depending on new circumstances. Details of commission, charges, expenses and handling fee will be communicated to the applicant in the confirmation of execution.

3. Checking of documents

UBS examines all statements and documents presented under a guarantee whether or not they appear, on their face, to be in compliance with the terms and conditions of the guarantee. UBS will neither verify signatures as to their authenticity nor examine any statements as to their accuracy and truthfulness.

4. Reimbursement of costs

The applicant has to reimburse UBS all costs, expenses and damages arising in connection with the execution of an order to issue a guarantee (reimbursement of expenses, incl. payment under the guarantee, commissions and charges a.s.o. as well as commissions, fees, charges a.s.o. UBS has to pay to instructed third banks). Included are also all costs of legal proceedings, if any, in the home country and abroad, which are – at the request of UBS – to be advanced by the applicant. If the applicant does not make such advances, UBS is authorised to discontinue legal proceedings to be initiated or initiated by the applicant or to accept legal proceedings against UBS for applicant's account.

5. Authorization to debit the applicant's account

UBS is authorized to debit the applicant's account for all claims arising of the order to issue a guarantee (e.g. commissions, handling fees, reimbursement of costs) or their equivalent in Swiss francs. In case of insufficient credit balance UBS may in its sole option debit the applicant's account and/or charge the applicant.

6. Guarantee wordings

Whenever possible, UBS uses its standard wordings, which in principle are subject to Swiss law, unless the nature of the underlying transaction to be guaranteed or special instructions by applicant (which must be acceptable to UBS) require a deviation thereof.

17/APRIL/2017

MR [illegible]ANG.DARMAWAN